

REGISTERED No. M - 302
L.-7646



EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, AUGUST 15, 2022

PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

NOTIFICATION

Islamabad, the 4th August, 2022

S.R.O.1462(I)/2022.—In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority regarding quarterly indexation/adjustment of tariff of Harappa Solar (Pvt.) Ltd. for the quarter April — June 2022 on account of US CPI, CPI (Local), Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-324/HSPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

[No. NEPRA/TRF-324/14800.]

SYED SAFEER HUSSAIN,
Registrar.

(3307)

Price : Rs. 6.00

[8951(2022)/Ex. Gaz.]



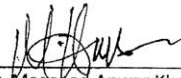
Quarterly Indexation/Adjustment Unit-II
No. NEPRA/TRF-324/HSPL-2015

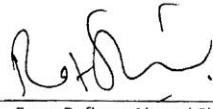
DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF HARAPPA SOLAR PRIVATE LIMITED ("HSPL") FOR THE QUARTER FROM APRIL-JUNE, 2022

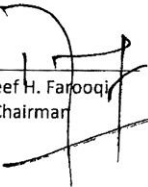
The Authority issued its decision in the matter of tariff adjustment at Commercial Operation Date (COD) of Harappa Solar Private Limited ("HSPL") on November 20, 2018. Subsequently, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 20, 2018 which has been notified through S.R.O 714(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, the tariff of HSPL for the quarter April-June, 2022 has been adjusted. The revised tariff for the quarter April-June, 2022 is attached herewith as **Annex-I**.
3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPAGL to ensure that all the payments are consistent with tariff determination.

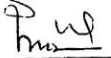
AUTHORITY


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member/Vice Chairman


Tauseef H. Farooqi
Chairman




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Annex-I

Harappa Solar Private Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Apr-Jun 2022
(Rs./kWh)		
*Fixed O&M-Local	1.1135	1.4871
Fixed O&M-Foreign	0.4772	0.9898
Return on Equity	3.0600	5.3390
Debt Servicing (Foreign)	4.0367	7.0186
Debt Servicing (Local)	4.7348	4.7348
Total	13.4222	19.5693
Indexation Values		
CPI (General)	201.62	269.27
US CPI	238.654	283.716
Exchange Rate	105.00	183.20
LIBOR 3 month	1.0354%	0.9616%
* For the purpose of indexation of Fixed O&M (Local) component for April-June 2022 quarter, CPI for February 2022 was required to be used. However, Pakistan Bureau of Statistics has discontinued the publication of CPI for base year 2007-08 w.e.f. July 2020 and replaced it with National CPI for new base year 2015-16. The Authority vide its decision dated March 10, 2021 replaced CPI Base Year 2007-08 with N-CPI Base Year 2015-16, however, that decision shall be implemented upon Notification in the Official Gazette. As per relevant provision of the EPA, the latest available CPI of June 2020 for base year 2007-08 has been used for the instant indexation/adjustment. The indexation of Local O&M components is being made on provisional basis, subject to revision upon notification of the Authority's decision of revised index.		



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